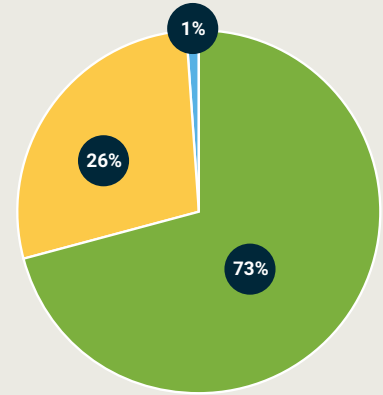


2024 Budget

Understanding your taxes and where they go



- Town of Strathmore
- Government of Alberta (Education Funding)
- Wheatland Housing

VALUE OF YOUR HOME


Your total property tax amount depends on the assessed value of your home. Market value assessments are prepared utilizing Mass Appraisal. For residential property, assessors collect, review, and analyze information from all arms-length real estate sales transactions that occurred over a 12 month period. The quality, size, feature, and age of your home are some of the factors in determining the final value of your property. Since your property assessment is based on market value, it is affected by market changes caused by supply and demand. Your assessment will also be influenced by improvements or modifications you make to your property.

TAXES COLLECTED FOR EXTERNAL AUTHORITIES

The Town collects requisitions for the Alberta Government and Wheatland Housing Management Body. Taxation amounts for these external entities are not set by the Town. However, for ease of tax collection, on behalf of these external bodies, the Town collects the specific amount of taxes required, along with your property taxes, and disburses the funds on your behalf. The Alberta Government allocates their portion to education funding that supports public and separate school students in grades 1 to 12. The Wheatland Housing Management Body uses their portion to provide affordable seniors' housing.

TAXES COLLECTED FOR MUNICIPAL OPERATIONS

The municipal tax component is based on the Town's operating budget requirements. Town Council sets the budget based on service levels for residents and priorities for sustaining and developing our community. The budget process typically begins in June and wraps up in December. Over these 7-months, residents are invited to engage with Council and Administration to provide their feedback and insights. To fund the budget, the Town projects revenue from grants, user fees, permits, etc. Any revenue requirement shortfall is obtained through property taxation.



TOWN OF STRATHMORE
PO Box 2280
1 Parklane Dr.
Strathmore, Alberta T1P 1K2
Phone: 403-934-3133
Fax: 403-934-4713
www.strathmore.ca

STRATHMORE, SYLVIA
STRATHMORE
AB T1P C0W

2023 ANNUAL PROPERTY TAX NOTICE

Mailing Date	05/15/2024	ROLL NUMBER	123456.00
--------------	------------	-------------	-----------

LEGAL DESCRIPTION		
Lot	Block	Plan
1	1	123456789
MUNICIPAL ADDRESS		
1	Dairy Lane	
A COPY OF THIS NOTICE IS SENT TO		

ASSESSMENT CLASS	TOTAL ASSESSMENT	LEVY AMOUNT BY ASSESSMENT CLASS
RESIDENTIAL	428,700	\$3,623.00
TOTAL ASSESSMENT & LEVY	428,700	\$3,623.00

TAX BREAKDOWN BY CATEGORY			
SCHOOL SUPPORT			
Status:	as of Dec 31, 2023	SCHOOL SUPPORT TAX	TAX RATE
Public:	100.00% Separate: 0.00%	AB School Fnd Public-Re	0.002200
			LEVY AMOUNT
			\$952.00
TOTAL SCHOOL SUPPORT TAXES			\$952.00
MUNICIPAL TAX			
		Municipal - Residential	0.006132
		Wheatland Housing Mgt	0.000099
TOTAL MUNICIPAL TAXES			\$2,671.00
TOTAL TAX LEVY			\$3,623.00
ARREARS			\$0.00
CREDIT (PAYMENTS TO MAY)			\$0.00
BALANCE			\$3,623.00
AMOUNT DUE BY 06/30/2024			\$3,623.00

NOTE: YOU CANNOT APPEAL YOUR TAXES OR TAX RATE

ROLL NUMBER	AMOUNT DUE
123456.00	\$3,623.00

Payment may be accepted at any Bank OR at the Town of Strathmore Office.

ENTER AMOUNT PAID HERE