

TOWN OF STRATHMORE 2024 Budget Breakdown



The Town of Strathmore's budget covers all the essential services that residents use each and every day. Whether you're diving into the Aquatic Centre, borrowing a book from the Strathmore Municipal Library, having your garbage or compost picked up, drinking clean water from the tap, riding the handibus on a road, or having emergency services rush to your aid – you're using a Town of Strathmore service.

The Capital and Operating Budget is the plan for how tax dollars and other funding will be invested. This year's \$44,718,700 total budget equates to a 5.6 per cent levy increase over the 2023 budget. In relation to a typical home assessed at \$428,700 in Strathmore, this would roughly equal a property tax increase of \$203.00 per year, \$16.92 per month, or an average weekly increase of only \$3.90 towards the services Strathmore residents rely on each day.

$$\begin{array}{r}
 \$37,704,700 \\
 \text{Operating budget} \\
 + \\
 \$7,014,000 \\
 \text{Capital budget} \\
 \hline
 = \\
 \$44,718,700 \\
 \text{Total 2024 budget}
 \end{array}$$

2024 Budget Path

- APR 13, 2023** Council adopts their Strategic Plan
- JUN 12, 2023** Council budget package workshops begin
- OCT 23, 2023** Community Groups present funding requests to Council
- NOV 01, 2023** Administration presents the 2024 proposed Operating and Capital Budget
- NOV 07, 2023** Council hosts a "Budget Cafe" and invites the public to engage and provide feedback
- NOV 16, 2023** Budget deliberation meetings begin
- DEC 06, 2023** 2024 budget is passed by council

Strathmore's total budget relies on many revenue sources in addition to property taxes. While we often focus on the property tax portion, this is only 42% of budget funding. There are many other sources including grants, reserves, franchise fees, investment returns, user fees and more. Here's how budget revenue is broken down:



