

Town of Strathmore 2015 Budget Highlights

Operating

- The 2015 operating budget is a total of \$28,354,000
- Budgeted 2015 municipal tax increase for property owners is 3.5%
- The overall property tax increase for 2014 was less than ½%
- The Family Centre, Aquatic Centre, Civic centre and Curling rink operations are supported by taxes to the amount of \$2,200,000.
- Spending on Protective Services (RCMP, Fire, Enforcement) \$3,418,000
- Roads- Cleaning, Snow Removal, Maintenance \$1,799,000
- Planning & Development, Economic and Community Development, Tourism, Downtown overlay, total spending \$1,317,000
- Parks and Seasonal spending \$773,000
- Involvement with the community thru the Youth Centre, FCSS, and Handibus expenditure of \$800,000.
- Increased financial support to the Library board of \$2.00 per capita, financial support for the library of \$206,000, with a further \$70,500 to the Marigold library system.
- \$108,000 for the Wheatland housing requisition, supporting seniors housing in Strathmore and surrounding area.
- \$4,745,000 for the Alberta Education requisition
- Government grants for operations total \$694,000 and are as follows MSI \$51,000, policing \$399,000, FCSS \$241,000, Canada Day \$3,000.

Capital

- Total projected capital spending for 2015 \$10,853,000 29 Projects
- Total spending on roads \$7,576,000 7 projects
- Largest roads projects – Lakeside Blvd and 2nd Street project \$3,587,000, Fourth Ave reconstruction \$2,950,000, Five other projects totaling \$1,039,000
- Total spending on water and sewer \$2,376,000 9 Projects
- Largest water and sewer projects – Brentwood reservoir structural repairs \$1,172,000 and Orchard Park trunk upgrade \$600,000, seven other projects \$604,000
- Total spending on Equipment \$711,000 including a full size grader \$333,000 and Ice cleaning machine for the family centre \$158,000 six other items totaling \$220,000
- Grants funding \$5,800,000, - \$3,700,000 current year grants and \$2,100,000 prior year carry over amount
- Funding by borrowing \$3,000,000 from Alberta Capital Finance Authority 15 year 3% interest rate, directed to the Lakeside Blvd. reconstruction project.
- Reserves funding \$2,053,000

Town of Strathmore
2015 Operating Budget
Revenues by Department

REVENUE	2014 BUDGET	2015 BUDGET
GENERAL REVENUE	\$15,917,182	\$16,378,725
ADMINISTRATION	431,286	585,900
RCMP	546,000	538,800
FIRE	26,750	39,500
BUILDING INSPECTION	256,000	317,000
ANIMAL CONTROL	34,950	46,450
GENERAL ENFORCEMENT	48,900	49,000
COMMON SERVICES	5,800	0
ROADS	500	1,000
STORM SEWER	131,000	140,000
WATER	2,861,500	3,393,719
SANITARY SEWER	3,422,900	3,495,000
GARBAGE	773,185	777,500
FCSS	322,294	315,230
CEMETERY	15,200	20,200
PLANNING & DEVELOPMENT	74,400	74,250
ECONOMIC DEVELOPMENT & TOURISM	1,500	0
HANDIBUS	117,368	114,446
SEASONAL		7,500
PARKS	1,000	1,000
YOUTH CENTRE	9,111	36,851
CURLING RINK	21,767	22,951
FAMILY CENTRE	504,720	451,402
CONCESSION	22,800	24,000
AQUATIC CENTRE	309,100	339,910
LAMBERT CENTRE	1,750	0
LIBRARY	40,170	11,615
CANADA DAY	10,000	8,000
CIVIC CENTRE	74,800	98,350
OPERATING REVENUE	<u>\$25,981,933</u>	<u>\$27,288,299</u>
TRANSFERS	<u>609,332</u>	<u>1,066,154</u>
TOTAL	<u>\$26,591,265</u>	<u>\$28,354,453</u>

**Town of Strathmore
2015 Operating Budget
Expenses by Department**

EXPENSES	2014 <u>BUDGET</u>	2015 <u>BUDGET</u>	<u>Amortization</u>	<u>TOTAL</u>
COUNCIL	\$ 307,658	\$ 317,430		\$ 317,430
ADMINISTRATION	2,364,920	2,524,987	39,179	2,564,166
RCMP	1,987,784	2,007,117		2,007,117
FIRE	628,286	621,532	132,319	753,851
DISASTER SERVICES	48,575	39,652		39,652
BUILDING INSPECTION	245,563	279,913	22,902	302,815
ANIMAL CONTROL	87,935	110,577		110,577
GENERAL ENFORCEMENT	366,370	359,239		359,239
COMMON SERVICES	408,579	446,785	126,453	573,238
ROADS	1,521,952	1,798,544	1,417,342	3,215,886
STORM SEWER	205,455	196,419	34,551	230,970
WATER	2,292,357	2,787,659	1,108,129	3,895,788
SANITARY SEWER	2,504,377	2,522,779	801,473	3,324,252
GARBAGE	718,067	775,268	459	775,727
FCSS	483,544	461,504		461,504
CEMETERY	19,140	20,511		20,511
PLANNING & DEVELOPMENT	672,831	770,115		770,115
ECONOMIC DEVELOPMENT	129,098	141,808		141,808
TOURISM	34,848	29,651		29,651
HANDIBUS	292,368	289,446		289,446
COMMUNITY DEVELOPMENT	159,274	335,638	7,320	342,958
DOWNTOWN OVERLAY	40,000	40,000		40,000
SEASONAL	219,661	225,099		225,099
PARKS	417,925	547,892	201,998	749,890
YOUTH CENTRE	147,494	165,599	4,142	169,741
CURLING RINK	49,777	65,350	24,756	90,106
FAMILY CENTRE	967,115	969,023	139,191	1,108,214
CONCESSION	27,300	13,300		13,300
AQUATIC CENTRE	1,375,283	1,333,737	141,515	1,475,252
LAMBERT CENTRE	48,777	54,781	21,405	76,186
LIBRARY	286,620	294,604		294,604
CANADA DAY	15,000	21,000		21,000
HERITAGE DAYS	24,160	30,800		30,800
CIVIC CENTRE	263,713	307,273	62,529	369,802
REQUISITIONS	5,102,697	4,852,935		4,852,935
	<u>\$ 24,464,503</u>	<u>\$ 25,757,967</u>	<u>\$ 4,285,663</u>	<u>\$ 30,043,630</u>
AMORTIZATION EXPENSES	3,964,599	4,285,663		
DEBT PRINCIPLE PAYMENTS	1,542,430	1,503,752		
TRANSFERS	584,332	1,092,734		
TOTAL	<u>30,555,864</u>	<u>32,640,116</u>		
TOTAL LESS AMORTIZATION	<u>26,591,265</u>	<u>28,354,453</u>		

**Town of Strathmore
2015 Operating Budget
Revenue & Expenses Summary by Object**

	<u>2014 BUDGET</u>	<u>2015 BUDGET</u>
REVENUE		
PROPERTY TAXES	\$15,035,245	\$15,320,614
USER FEES AND SALE OF GOODS	9,161,713	9,996,399
GOVERNMENT TRANSFER FOR OPERATING	723,230	694,030
INVESTMENT INCOME	302,271	406,600
PENALTIES AND COSTS ON TAXES	192,791	191,314
LICENSES AND PERMITS	423,850	533,900
OTHER REVENUE	142,833	145,442
TRANSFERS	609,332	1,066,154
TOTAL	<u>\$26,591,265</u>	<u>\$28,354,453</u>
EXPENSES		
SALARIES, WAGES & BENEFITS	\$7,647,801	\$8,528,595
CONTRACTED & GENERAL SERVICES	7,596,838	7,791,484
MATERIALS, GOODS, SUPPLIES & UTILITIES	3,084,659	3,590,505
BANK CHARGES & SHORT TERM INTEREST	16,000	19,000
INTEREST ON LONG TERM DEBT	600,305	499,618
OTHER EXPENDITURES	375,031	209,400
TRANSFERS TO LOCAL BOARDS AND AGENCIES	5,002,811	4,749,962
TRANSFERS TO OTHER GOVERNMENTS	195,089	178,503
TRANSFERS TO INDIVIDUALS AND ORGANIZATIONS	114,500	190,900
	<u>24,633,034</u>	<u>25,757,967</u>
AMORTIZATION OF TANGIBLE ASSETS	3,964,599	4,285,663
DEBT PRINCIPLE PAYMENTS	1,542,430	1,503,752
TRANSFERS	415,801	1,092,734
TOTAL	<u>30,555,864</u>	<u>32,640,116</u>
TOTAL LESS AMORTIZATION	\$26,591,265	\$28,354,453

TOWN OF STRATHMORE 2015 CAPITAL BUDGET

CAPITAL EXPENDITURES	2014 BUDGET	2015 BUDGET
COUNCIL	\$50,000	
COMMON SERVICES	185,000	
ROADS	1,824,525	\$7,227,354
WATER	848,540	1,391,852
SEWER	1,400,250	150,000
CEMETERY	20,625	
COMMUNITY DEVELOPMENT	15,000	
PARKS	386,000	
CONCESSION	15,000	
AQUATIC CENTRE	27,650	
	<u>\$4,772,590</u>	<u>\$8,769,206</u>
TRANSFERS	347,958	2,084,236
TOTAL	<u>\$5,120,548</u>	<u>\$10,853,442</u>
FUNDED BY		
GRANTS	\$4,373,565	\$5,769,206
TRANSFERS FROM RESERVES	746,983	2,084,236
BORROWING		3,000,000
TOTAL	<u>\$5,120,548</u>	<u>\$10,853,442</u>