

## Town of Strathmore 2014 Budget Highlights

- The Budgeted Municipal Tax for 2014 is 2.5% higher than the budgeted tax of 2013.
- The budget includes an increase in spending for services provided to the community for the Youth Centre (\$110,000) and FCSS program.(\$129,000)
- The Town continues to support the Strathmore Handibus service with a contribution of \$175,000.
- There is no fee increase included for water, sewer or waste in the budget.
- Capital spending for various projects will be \$4,773,000 and will be funded 92% by grants, the balance by reserves.
- No new borrowing in the 2014 year is anticipated.
- The largest capital project is the reconstruction of Lakeside Blvd. at \$1,575,000; the second largest is the Waste Water Line Reconstruction at the Bow River. The line was damaged by the flooding in the spring of 2013. It is anticipated that Provincial grant funding will be received to cover the cost of this project at \$600,000. In all there are 30 projects included in the 2014 Capital Program.
- Pathways and playgrounds account for \$266,000 of the Capital spending.

**TOWN OF STRATHMORE  
2014 OPERATING BUDGET  
REVENUES BY DEPARTMENT**

	<u>2013 BUDGET</u>	<u>2014 BUDGET</u>
GENERAL REVENUE	-\$15,555,277	-\$15,917,182
ADMINISTRATION	-416,435	-431,286
RCMP	-445,112	-546,000
FIRE	-36,250	-26,750
BUILDING INSPECTION	-213,000	-256,000
ANIMAL CONTROL	-29,700	-34,950
GENERAL ENFORCEMENT	-40,600	-48,900
COMMON SERVICES	-2,000	-5,800
ROADS		-500
STORM SEWER	-130,000	-131,000
WATER	-2,752,114	-2,861,500
SANITARY SEWER	-3,310,700	-3,422,900
WASTE & RECYCLE	-775,417	-773,185
FCSS	-279,230	-322,294
CEMETERY	-8,600	-15,200
PLANNING & DEVELOPMENT	-47,000	-74,400
ECONOMIC DEVELOPMENT	-1,500	-1,500
HANDIBUS	-110,507	-117,368
PARKS	-8,800	-1,000
YOUTH CENTRE	-9,111	-9,111
CURLING RINK	-26,001	-21,767
FAMILY CENTRE	-499,200	-504,720
CONCESSION	-22,500	-22,800
AQUATIC CENTRE	-291,400	-309,100
LAMBERT CENTRE	-2	-1,750
LIBRARY		-40,170
CANADA DAY	-3,000	-10,000
CIVIC CENTRE	-70,000	-74,800
OPERATING REVENUE	<u>-25,083,456</u>	<u>-25,981,933</u>
TRANSFERS	-1,136,764	-609,332
TOTAL	<u><u>-\$26,220,220</u></u>	<u><u>-\$26,591,265</u></u>

**TOWN OF STRATHMORE  
2013 OPERATING BUDGET  
EXPENSES BY DEPARTMENT**

	2013 BUDGET	2014 BUDGET	AMORTIZATION	
COUNCIL	\$ 307,216	\$ 307,658		\$ 307,658
ADMINISTRATION	2,246,568	2,364,920	\$ 38,384	2,403,304
RCMP	1,876,647	1,987,784		1,987,784
FIRE	628,602	628,286	131,305	759,591
DISASTER SERVICES	28,306	48,575		48,575
BUILDING INSPECTION	286,202	245,563		245,563
ANIMAL CONTROL	78,744	87,935		87,935
GENERAL ENFORCEMENT	356,783	366,370	20,822	387,192
COMMON SERVICES	271,032	408,579	109,799	518,378
ROADS	1,616,180	1,521,952	1,204,980	2,726,932
STORM SEWER	162,374	205,455	29,116	234,571
WATER	2,169,021	2,292,357	1,159,605	3,451,962
SANITARY SEWER	2,477,908	2,504,377	719,633	3,224,010
WASTE & RECYCLE	871,315	718,067		718,067
FCSS	354,948	483,544		483,544
CEMETERY	24,780	19,140		19,140
PLANNING & DEVELOPMENT	610,450	672,831		672,831
ECONOMIC DEVELOPMENT	123,233	129,098		129,098
TOURISM	26,081	34,848		34,848
HANDIBUS	285,507	292,368		292,368
COMMUNITY DEVELOPMENT	116,452	159,274	5,446	164,720
DOWNTOWN OVERLAY		40,000		40,000
SEASONAL	213,563	219,661		219,661
PARKS	427,675	417,925	183,353	601,278
YOUTH CENTRE	37,070	147,494	3,765	151,259
CURLING RINK	50,329	49,777	22,505	72,282
FAMILY CENTRE	1,032,479	967,115	125,371	1,092,486
CONCESSION	24,400	27,300		27,300
AQUATIC CENTRE	1,312,069	1,375,283	131,685	1,506,968
LAMBERT CENTRE	56,502	48,777	21,985	70,762
LIBRARY	240,931	286,620		286,620
CANADA DAY	17,500	15,000		15,000
HERITAGE DAYS	16,760	24,160		24,160
CIVIC CENTRE	260,874	263,713	56,845	320,558
REQUISITIONS	5,023,566	5,102,697		5,102,697
<b>TOTAL</b>	<b>\$ 23,632,067</b>	<b>\$ 24,464,503</b>	<b>\$ 3,964,599</b>	<b>\$ 28,429,102</b>
AMORTIZATION	\$ 3,586,957	\$ 3,964,599		
DEBT PRINCIPLE PAYMENTS	1,469,416	1,542,430		
TRANSFERS	1,118,737	584,332		
<b>TOTAL</b>	<b>\$ 29,807,177</b>	<b>\$ 30,555,864</b>		
<b>TOTAL EXPENSE LESS AMORTIZATION</b>	<b>\$ 26,220,220</b>	<b>\$ 26,591,265</b>		

**TOWN OF STRATHMORE  
2014 OPERATING BUDGET  
REVENUE & EXPENSES BY OBJECT**

	2013 BUDGET	2014 BUDGET
<b>REVENUE</b>		
PROPERTY TAXES	\$14,672,582	\$15,035,245
USER FEES AND SALE OF GOODS	8,771,561	9,093,949
GOVERNMENT TRANSFER FOR OPERATING	862,027	723,230
INVESTMENT INCOME	84,837	302,271
PENALTIES AND COSTS ON TAXES	228,786	188,791
LICENSES AND PERMITS	356,750	423,850
OTHER REVENUE	106,913	214,597
TRANSFERS	1,136,764	609,332
<b>TOTAL</b>	<b>\$26,220,220</b>	<b>\$26,591,265</b>
<b>EXPENSES</b>		
SALARIES, WAGES & BENEFITS	\$7,176,339	\$7,647,801
CONTRACTED & GENERAL SERVICES	7,230,626	7,596,838
MATERIALS, GOODS, SUPPLIES & UTILITIES	3,118,958	3,084,659
BANK CHARGES & SHORT TERM INTEREST	18,000	16,000
INTEREST ON LONG TERM DEBT	673,016	600,305
OTHER EXPENDITURES	246,229	375,031
TRANSFERS TO LOCAL BOARDS AND AGENCIES	4,934,821	5,002,811
TRANSFERS TO OTHER GOVERNMENTS	205,579	195,089
TRANSFERS TO INDIVIDUALS AND ORGANIZATIONS	28,500	114,500
	<u>\$23,632,068</u>	<u>\$24,633,034</u>
AMORTIZATION OF TANGIBLE ASSETS	3,586,956	3,964,599
DEBT PRINCIPLE PAYMENTS	1,469,416	1,542,430
TRANSFERS	1,118,737	415,801
<b>TOTAL</b>	<b>\$29,807,177</b>	<b>\$30,555,864</b>
<b>TOTAL LESS AMORTIZATION</b>	<b>\$26,220,220</b>	<b>\$26,591,265</b>

## TOWN OF STRATHMORE 2014 CAPITAL BUDGET

	<u>2013 BUDGET</u>	<u>2014 BUDGET</u>
<b>CAPITAL EXPENDITURES</b>		
<b>COUNCIL</b>		\$50,000
<b>COMMON SERVICES</b>	\$60,000	185,000
<b>ROADS</b>	3,328,000	1,824,525
<b>WATER</b>	2,920,000	848,540
<b>SEWER</b>	375,000	1,400,250
<b>CEMETERY</b>		20,625
<b>COMMUNITY DEVELOPMENT</b>	41,000	15,000
<b>PARKS</b>	190,000	386,000
<b>FAMILY CENTRE</b>	30,000	
<b>CONCESSION</b>		15,000
<b>AQUATIC CENTRE</b>	120,000	27,650
<b>CIVIC CENTRE</b>	5,000	
	<u>7,069,000</u>	<u>4,772,590</u>
<b>TRANSFERS</b>	1,181,182	347,958
<b>TOTAL</b>	<u>8,250,182</u>	<u>5,120,548</u>
 <b>FUNDED BY</b>		
<b>GRANTS</b>	\$4,728,000	\$4,373,565
<b>TRANSFERS FROM RESERVES</b>	3,522,182	746,983
<b>TOTAL</b>	<u>\$8,250,182</u>	<u>\$5,120,548</u>